

**PROTOCOL CONCERNING THE FINANCING OF THE EUROPEAN SPACE
RESEARCH ORGANISATION DURING ITS FIRST EIGHT YEARS OF
EXISTENCE**

Opened for signature with the parent convention
14 June 1962

Entered into force with the parent convention
20 March 1964

Superseded by the Convention for the Establishment of a European Space Agency
30 October 1980

The States parties to this Protocol,

Being Parties to the Convention for the establishment of a European Space Research Organisation, hereinafter referred to as "the Convention" and " the Organisation " respectively, signed at Paris on 14 June 1962,

Have Agreed as follows:

1. The expenditure of the Organisation during the first eight years after entry into force of the Convention shall not exceed three hundred and six million accounting units (at price levels ruling at the date of signature of this Protocol), provided that the Council, referred to in Article X of the Convention may, by a unanimous decision of all Member States taken on the occasion of a three-yearly determination of levels of resources under Article X 4. (c) and (d) of the Convention, adjust this figure in the light of major scientific or technological developments.
2. The Organisation shall frame its programme within the limit of expenditure laid down in paragraph 1 of this Protocol.
3. The States parties to this Protocol shall be prepared to make available to the Organisation during the first period of three years from the date of the entry into force of

the Convention a sum not exceeding seventy-eight million accounting units and, subject to a definitive determination in accordance with the provisions of Article X 4. (c) of the Convention, to make available to the Organisation during the second period of three years from the date of entry into force of the Convention a sum not exceeding one hundred and twenty two million accounting units.

4. This Protocol shall be open to signature by States which have signed the Convention. It shall be subject to ratification.

5. This Protocol shall enter into force on the date of the entry into force of the Convention, provided that the conditions for entry into force of the Convention, laid down in Article XXI thereof, are also satisfied in respect of this Protocol.

In Witness whereof, the under signed representatives, having been duly authorised thereto, have signed this Protocol.

Done at Paris, this fourteenth day of June nineteen hundred and sixty two, in the English and French languages, both texts being equally authoritative, in a single copy, which shall be deposited in the archives of the Government of France which shall transmit certified copies to all signatory and acceding States.